



2019 Texas State Taekwondo Association Annual Meeting

December 15, 2019

Hilton DFW Lakes

1800 Highway 26 E. Grapevine, Texas 76051



Texas State Taekwondo Association

2150 Willow Grove Dr. Lewisville, TX 75067

Tel (972) 315-1103 Email: info@txtkd.org www.txtkd.org

NOTICE OF ANNUAL MEETING

To: The Board of Governors and Texas State Athletes and Club Owners

From: Sang Cha – President – Texas State Taekwondo Association

Date: Sunday, December 15, 2019

Location:

Hilton DFW Lakes

1800 Highway 26 E.
Grapevine, Texas 76051

Tel (817) 481 8444

Schedule:

7:00 PM – Texas State Taekwondo Board of Governors Annual Meeting

Items of Business:

1. Welcome and Roll Call
2. Approval minutes of 2018 Texas State Taekwondo Annual Meeting
3. Treasurer's Report
4. Officers' Report
 - a. Secretary General
 - b. Vice President
 - c. President
5. Old and New Business
6. Adjournment

This meeting will be conducted under the rules established by the bylaws of the TSTA and Roberts's Rule of Order.



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2018 TSTA Annual Board of Governors Meeting Minutes

Hilton DFW Lakes, Grapevine, TX

December 7, 2018

CALL TO ORDER

The Texas State Taekwondo Board of Governors Annual Meeting was called to order at 8:15pm. The meeting was presided over by President Grandmaster Inseon Kim with Dennis Pinaroc as Secretary General.

ROLL CALL

Voting members included:

President Grandmaster Inseon Kim (Kim's USA – Lewisville)

Secretary General Dennis Pinaroc

Vice President Dong Lee (Chang Lee's TKD – Mesquite)

Vice President John Monroe (KTI TKD – Irving)

Vice President Sang Cha (NTA – Grapevine)

Founder Grandmaster Won Chik Park (Won Park Taekwondo Institute)

Past President Grandmaster Kyu Boong Yim (Yim's Taekwondo)

Past President Grandmaster John Kim

Legal Advisor Richard Sacks

Advisor Julian Vasquez Sr. (Vasquez Taekwondo)

Advisor Kenn Thorpe (Chang's TKD)

TSTA Tournament Chairman Jeff Pinaroc (Pinaroc Taekwondo)

Adriana Gonzalez (Adrenaline Taekwondo)

Abbas Asl (Asl Junsur Martial Arts)

Luis Osozo (Chang Lee's TKD – Desoto)

Lisette Salcido (Chang Lee's TKD – Keller)

Jin Kim (Dragon Kim's TKD)

Raymond Hsu (Elite Martial Arts Center)

Erik Farfan (Farfan's Taekwondo)

Aaron Crawford (Forney Taekwondo)

Greg Tubbs (GT Sports)

John Kim (Kim's USA – Amarillo)

Jessie Kuhns (Kugar Taekwondo)

Lynda Lauren (L3 Performance)

Raul Guterrez (Lee's International Taekwondo)

Eun-Ig Lee (Lee's US Taekwondo)

Paula Lee (Mu Do Martial Arts)

Thu Doolittle (NTA – Colleyville)

Michael Grant (NTA – Prosper)

James Park (Park's Taekwondo)

Luis Saito (Saito Martial Arts)

SJ Lee (SJ Lee Taekwondo)

Jason Lee (Sun Lee Taekwondo)

Joe Munoz (Texas Forge TKD)

Nanyool Choo (US White Tiger Martial Arts)

Gi Woo Um (USCR Taekwondo)

Andy Weaver (Weaver TKD Center)

Jaeyoung Kim (White Tiger – Allen)

Okjo An (White Tiger – Frisco)

Sangho Ko (White Tiger – Rockwall)



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Terry Stoker (World Martial Arts Academy)
Elva Adams (World Taekwondo Center)
Tiger Jung (Tiger Jung Martial Arts)
Tony Cabrera (Chang Lee's Rowlett)
Kim Davis (Freedom Martial Arts Academy)

Sungman Kim (Star TKD)
Jounghun Bang (US White Tiger – Plano)
Vincent Nguyen (Bang Elite Sport TKD)
Joseph Van (UT Texas Taekwondo)

Guests in attendance included:

TSTA Tournament Vice-Chairman Heather Hanson
Brad Perkins (Texas Varsity League)
Jenn Landers (KTI)
Thad Porch
Kiefer Soo
Joe Sullivan
Austin Tran
Referee Chairman David Jones

Hanssel Llanos
Jesus Martinez
Thomas Rahimi
Tweedy Nguyen
Jennifer Gardner
Joe Aguon
David Yun

APPROVAL OF MINUTES

A motion to approve the minutes without correction from the December 22, 2017 meeting was made by VP John Monroe. The motion was seconded by Jeff Pinaroc. The motion was passed after a show of hands.

FINANCIAL REPORT

A motion to approve the 2017 Financial Report without correction made by VP John Monroe. The motion was seconded by Jeff Pinaroc. The motion was passed after a show of hands.

OFFICERS' REPORTS

- A. Secretary General, Dennis Pinaroc, expressed great thanks to President Kim, the founders and advisors who were in attendance for their support throughout the year. He states that teamwork on this board has been paramount to its success.
- B. Vice President, Dong Lee, gave a synopsis of what Texas State Taekwondo Association accomplished in 2018 focusing on the Texas team trip to Korea. He read a prepared statement about their experience. He then invited others to share their own perspectives and experience with the Korea trip. Joe Van, UT Austin Taekwondo coach, shared how he was impressed with the athletes in the group and how he grew as a coach from the experience. Scarlett Garner gave a brief perspective of what she gained as an athlete by participating. Her mother expounded on what she learned and how the experience enriched her daughter's life. Mrs. Mata and Mr. Forge also spoke to the benefits that their children received by participating in programs and trips sponsored by Texas State Taekwondo Association.
- C. Vice President, John Monroe, recognized the Founders of the Texas State Taekwondo Association and the advisors both of whom helped Texas State become the powerhouse it is today. He gave a history of



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how President Grandmaster Inseon Kim dedicated much time and effort into improving Texas taekwondo athletes and their reach nationally and internationally.

- D. Vice President, Sang Cha, focused on the current activities of Grandmaster Kim and how he is greatly affecting taekwondo worldwide as a WT Council Member until 2021.

PRESIDENT'S REPORT

President Grandmaster Inseon Kim thanked the past presidents of the Texas State Taekwondo Association. He expressed that we are a team and that all he has accomplished as President during his long tenure could not have happened working by himself. He noted that although we all have different opinions and ideas, we should all come together and work as a team. "We all care about Texas State taekwondo" and that is evidenced by the big turnout at this Annual meeting. Thank you for the support of his presidency.

OLD BUSINESS

President Kim recognized Texas athletes for their superior accomplishments from the Poomsae Championship in Chinese Taipei. TSTA recognized AJ Munoz – 3 time Gold medal in Poomsae; Eun-Ig Lee – 2nd time National Team member for Silver medal in Poomsae; Elva Adams – 1988 Sparring medalist, 3 time bronze medalist in Poomsae and 2016 Rio Olympic referee. Recognize Keifer Soo as a Cadet National Team member in Sparring; Austin Tran, Hansel Llanos, and Thomas Rahimi as Senior National Team member in Sparring. Texas Athletes Stephen Lambin and Jackie Galloway are competing in the WT Grand Slam in Wuxi, China. Next World Championship (2019) will be held in Manchester UK and 2020 World Championship will be held in Wuxi, China.

Dennis Pinaroc made a motion to move to the next item of business, New Business. The motion was seconded by John Monroe. With a show of hands, the motion was approved.

NEW BUSINESS

President Kim stated TSTA has secured dates for the next two years for the state tournament. The 2019 Texas State Taekwondo Championship will be held Saturday, March 9 and Sunday, March 10th at the Fort Worth Convention Center. The 2020 Texas State Taekwondo Championship will be held Saturday, March 14 and Sunday, March 15th at the Fort Worth Convention Center.

The floor was yielded to Grandmaster Won Chik Park. He asked that we not forget ourselves and where we came from. The past presidents are here if we ask for their help. They were the first generation of Texas taekwondo. They passed their knowledge to the 2nd generation who in turn is responsible for passing their knowledge to the 3rd generation.

President Kim recognized Jesse Kuhn who was re-elected as the USAT Coach Director.

A motion was made by Dennis Pinaroc to approve the old and new business. The motion was seconded and approved by a show of hands.



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ELECTION

A motion was made by John Monroe to nominate Richard Sacks to serve as the Election Committee Chair. Grandmaster Yim seconded the motion. There was a show of hands and the motion was passed.

The floor was yielded to Master Sacks who read TSTA Bylaws Section 6.2 Qualifications of Officers and Section 5.2 Voting Members.

Master Sacks opened the floor for nominations for the office of President.

John Monroe nominated Master Sang Cha. The nomination was seconded by Jeff Pinaroc.

Master Sacks asked for further nominations from the floor. There being none, Grandmaster John Kim made a motion to close the nominations for President. There were multiple seconds and the motion was approved by a show of hands.

A vote was taken on the nomination of Master Sang Cha as President for the Texas State Taekwondo Association. The motion was seconded. There was a show of hands. The motion was carried unanimously and Master Cha was declared the new President of Texas State as of January 2019.

It was noted that the new president will appoint his cabinet of Vice Presidents, the Secretary General and Treasurer.

The floor was yielded to President-elect Master Cha. He accepted his presidency with hope for the future.

OTHER BUSINESS

Several awards were given. Texas State Taekwondo Association would like to recognize the following individuals for their service to the organization:

Thomas Rahimi, Hansel Llanos, Austin Tran, Keizer Soo, Elva Adams, Eun Ig Lee, AJ Munoz, Raymond Hsu, Cory Franks, Joe Aguon, Tweety Nguyen, David Jones

There was a special award presentation to Grandmaster Inseon Kim.

A motion was made to adjourn the meeting at 9:36pm by Dennis Pinaroc. The motion was seconded by Jeff Pinaroc and the meeting was adjourned.

Minutes respectfully submitted by Dennis Pinaroc, Secretary General

PORCH & ASSOCIATES LLC

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors and Management
Texas State Taekwondo Association
Dallas, Texas

Management is responsible for the accompanying financial statements of Texas State Taekwondo Association, a nonprofit corporation (Company), which comprise the balance sheet as of November 30, 2019, and the related statements of profit and loss for the period January 1, 2019 to November 30, 2019, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Company.

Porch & Associates LLC

Albuquerque, New Mexico
December 13, 2019

Texas State Taekwondo
Profit & Loss
January through November 2019

	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>May 19</u>	<u>Jun 19</u>	<u>Jul 19</u>	<u>Aug 19</u>	<u>Sep 19</u>	<u>Oct 19</u>	<u>Nov 19</u>	<u>TOTAL</u>
Income												
Donations	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Membership - Gym	0.00	0.00	0.00	0.00	0.00	0.00	450.00	550.00	50.00	0.00	50.00	1,100.00
Membership - Individual	0.00	0.00	0.00	0.00	0.00	0.00	720.00	925.00	40.00	10.00	30.00	1,725.00
Poomsae Seminar	0.00	0.00	660.00	1,060.00	3,500.00	1,220.00	0.00	0.00	0.00	0.00	0.00	6,440.00
Texas Open												
Door Entrance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,249.95	656.00	0.00	0.00	1,905.95
Tournament Registrations	0.00	0.00	0.00	0.00	0.00	0.00	2,040.00	5,255.00	0.00	0.00	0.00	7,295.00
Total Texas Open	0.00	0.00	0.00	0.00	0.00	0.00	2,040.00	6,504.95	656.00	0.00	0.00	9,200.95
Texas State Qualifier												
Admission Fees	0.00	0.00	31,060.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,060.00
Banner Sales	0.00	6,750.00	4,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,150.00
Boards	0.00	0.00	1,998.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,998.00
Booth Fees	0.00	0.00	100.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
Registration Fees	0.00	0.00	5,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,350.00
USA TKD Registration Fees	0.00	0.00	93,075.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,075.00
Total Texas State Qualifier	0.00	6,750.00	135,983.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	144,733.00
Total Income	0.00	6,850.00	136,643.00	1,060.00	5,500.00	1,220.00	3,210.00	7,979.95	746.00	10.00	80.00	163,298.95
Expense												
Canada Open												
Athlete Registration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,187.89	100.00	0.00	4,287.89
Athlete Scholarships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,750.00	415.00	0.00	9,165.00
Coach Permit Seminar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	615.00	0.00	615.00
Coach Stipends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,350.00	4,100.00	0.00	11,450.00
Travel and Per Diem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.10	1,611.99	0.00	5,612.09
Total Canada Open	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,287.99	6,841.99	0.00	31,129.98
General												
Athlete Scholarships	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	13,050.00	250.00	0.00	0.00	15,300.00
Bank Fees	0.00	0.00	88.53	30.00	216.00	12.84	166.02	194.73	47.98	68.82	23.21	848.13
Coach Stipends	0.00	0.00	0.00	0.00	0.00	875.00	0.00	0.00	0.00	600.00	0.00	1,475.00
Doboks, Jackets, Clothing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,286.41	0.00	0.00	2,286.41
Event Sanctioning Fees	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Fees and Dues	0.00	0.00	350.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
Office Expense	0.00	0.00	0.00	0.00	0.00	53.85	122.70	315.90	77.12	63.96	63.96	697.49
Referee Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,196.48	755.70	0.00	0.00	5,952.18
Supplies	0.00	0.00	0.00	0.00	0.00	1,283.00	0.00	0.00	0.00	0.00	0.00	1,283.00
TVs, Printers, Computers, Mats	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Web and Data Services	0.00	0.00	0.00	39.94	39.94	39.94	39.94	39.94	39.94	39.94	39.94	319.52

Texas State Taekwondo
Profit & Loss
January through November 2019

	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>May 19</u>	<u>Jun 19</u>	<u>Jul 19</u>	<u>Aug 19</u>	<u>Sep 19</u>	<u>Oct 19</u>	<u>Nov 19</u>	<u>TOTAL</u>
Total General	0.00	0.00	438.53	819.94	255.94	5,264.63	328.66	18,797.05	3,457.15	1,772.72	127.11	31,261.73
Poomsae Seminars												
Poomsae - Travel	0.00	0.00	0.00	4,382.14	0.00	310.78	0.00	0.00	0.00	0.00	0.00	4,692.92
Poomsae Seminar Expense	0.00	0.00	405.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405.66
Total Poomsae Seminars	0.00	0.00	405.66	4,382.14	0.00	310.78	0.00	0.00	0.00	0.00	0.00	5,098.58
Texas Open.												
Coach Stipends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00	1,250.00
Medical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00
Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298.26	0.00	0.00	0.00	298.26
Referee Stipend	0.00	0.00	0.00	0.00	0.00	0.00	0.00	670.00	0.00	0.00	0.00	670.00
Travel and Per Diem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,775.67	0.00	0.00	0.00	1,775.67
Total Texas Open.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,293.93	0.00	0.00	0.00	4,293.93
TX TKD State Qualifier												
Bank Fees	0.00	56.25	17.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73.35
Banner Printing	0.00	850.00	904.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,754.00
Boards	0.00	0.00	0.00	755.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	755.55
Coaching Stipends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00	0.00	0.00	1,300.00
Committee Administrative Expens	0.00	0.00	6,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,750.00
Electrical	0.00	0.00	578.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	578.06
Equipment and Vehicle Rentals	0.00	0.00	356.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	356.15
Host Hotel Rooms and Meals	0.00	0.00	17,084.45	1,030.16	0.00	0.00	156.38	0.00	0.00	0.00	0.00	18,270.99
Medical	0.00	0.00	640.00	0.00	0.00	2,760.00	0.00	0.00	0.00	0.00	0.00	3,400.00
Poomsae Pro	0.00	0.00	2,258.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,258.00
Postage	0.00	0.00	76.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.45
Referee Per Diem	0.00	0.00	14,645.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,645.00
Referee Seminar	0.00	0.00	3,358.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,358.73
Referee Travel	0.00	0.00	7,354.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,354.27
Security	0.00	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00
Staff Polos	0.00	0.00	723.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	723.70
Staff, Volunteer, Referee, and	0.00	0.00	4,830.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,830.15
Supplies	0.00	871.43	1,731.65	667.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,270.84
TVs, Printers, Computers, Mats,	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Venue Rental	0.00	0.00	11,700.00	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,150.00
Web and Data Services	0.00	19.95	1,922.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,942.45
Total TX TKD State Qualifier	0.00	1,797.63	79,210.21	2,903.47	0.00	2,760.00	156.38	0.00	1,300.00	0.00	0.00	88,127.69
Total Expense	0.00	1,797.63	80,054.40	8,105.55	255.94	8,335.41	485.04	23,090.98	29,045.14	8,614.71	127.11	159,911.91
Net Income	<u>0.00</u>	<u>5,052.37</u>	<u>56,588.60</u>	<u>-7,045.55</u>	<u>5,244.06</u>	<u>-7,115.41</u>	<u>2,724.96</u>	<u>-15,111.03</u>	<u>-28,299.14</u>	<u>-8,604.71</u>	<u>-47.11</u>	<u>3,387.04</u>